



REF: SISL/CORP/2025-26

30th May 2025

BSE Limited
The Manager, Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai 400001

BSE SCRIP CODE: 523606 / DEMAT ISIN: INE438E01032

Dear Madam/Sir,

Sub: Annual Secretarial Compliance Report as per Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the Annual Secretarial Compliance Report for the financial year ended 31st March 2025. You are requested to kindly take the above information on records.

The report will also be hosted on the Company's website at:

<https://www.sikaglobal.com>

Kindly take the same on record.

Thank you,
Yours truly,
for Sika Interplant Systems Limited

Suraj Kumar Sahu
Company Secretary & Compliance Officer
Encl: a/a



Secretarial Compliance Report of Sika Interplant Systems Limited for the financial year ended March 31, 2025

[Pursuant to Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

I have conducted the review of the compliance of the applicable statutory provisions and the adherence to good corporate practices by **Sika Interplant Systems Limited** (CIN: L29190KA1985PLC007363) (hereinafter referred as 'the listed entity'), having its Registered Office at No.3, Gangadhar Chetty Road, Bangalore – 560042, Karnataka.

Secretarial Review was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts /statutory compliances and expressing my opinion thereon.

Based on my verification of the listed entity's books, papers, minutes books, forms and returns filed and other records maintained by the listed entity and also the information provided by the listed entity, its officers, agents and authorized representatives during the conduct of Secretarial Review, I hereby report that in my opinion, the listed entity has, during the review period covering the financial year ended on March 31, 2025, complied with the statutory provisions listed hereunder and also that the listed entity has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I, Nityanand Hebbbar, have examined:

- (a) all the documents and records made available to me and explanation provided by “the listed entity”,
- (b) the filings/ submissions made by the listed entity to the stock exchange,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification, for the year ended March 31, 2025 (“Review Period”) in respect of compliance with the provisions of:
 - (a) the Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Regulations, circulars, guidelines issued thereunder; and

- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- a. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- b. Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; (there were no events requiring compliance during the Review Period);
- c. Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- d. Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (there were no events requiring compliance during the Review Period);
- e. Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; (there were no events requiring compliance during the Review Period);
- f. Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- g. The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;
- h. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; (there were no events requiring compliance during the Review Period);
- i. The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 (there were no events requiring compliance during the Review Period);
- j. Other regulations as applicable and circulars/ guidelines issued thereunder and based on the above examination, I hereby report that, during the Review Period;

- a. The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder except in respect of matters specified below; **Not Applicable**

Sr. No.	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations / Remarks of the Practicing Company Secretary (PCS)	Management Response	Remarks
Not applicable										

b. The listed entity has taken the following actions to comply with the observations made in previous reports; **Not Applicable**

Sr. No.	Observations/ Remarks Of the Practicing Company Secretary in the previous reports) (PCS)	Observations made in the secretarial compliance report for the year ended (the years are to be mentioned)	Compliance Requirement (Regulations / circulars/ guidelines including specific clause)	Details of violation / deviations and actions taken / penalty imposed, if any, on the listed entity	Remedial actions, if any, taken by the listed entity	Comments of the PCS on the actions taken by the listed entity
Not Applicable						

c. I hereby report that, during the Review Period the compliance status of the listed entity with the following requirements is appended as below:

Sr. No.	Particulars	Compliance Status (Yes/No/ NA)	Observations /Remarks by PCS
1.	Secretarial Standards: The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI), as notified by the Central Government under section 118(10) of the Companies Act, 2013 and mandatorily applicable.	Yes	NIL

7.	Performance Evaluation: The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations.	Yes	NIL
8.	Related Party Transactions: (a) The listed entity has obtained prior approval of Audit Committee for all related party transactions; or (b) The listed entity has provided detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/ rejected by the Audit Committee, in case no prior approval has been obtained.	Yes Not Applicable	NIL All related party transactions entered by the Company during the review period were duly approved by the Audit Committee.
9.	Disclosure of events or information: The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	Yes	NIL
10.	Prohibition of Insider Trading: The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	NIL
11.	Actions taken by SEBI or Stock Exchange(s), if any: The Stock Exchange has imposed penalty for the Non-compliance with the constitution of stakeholder relationship committee for the quarter ended September 2024 as required under Regulation 20(2)/(2A) of SEBI (LODR) Regulations, 2025.	Yes – The Company has paid the penalty imposed.	Remarks are provided at the end of this table*

12.	Resignation of statutory auditors from the listed entity or its material subsidiaries: In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.	Not Applicable	The auditors of the listed entity have not resigned during the year. The listed entity did not have a material subsidiary during the review period.
13.	Additional Non-compliances, if any: No additional non-compliance observed for any SEBI regulation/circular/guidance note etc.	Yes	NIL

* The Management has represented that the Company did have the duly constituted SRC as per the provisions of the said regulations. The Committee was constituted by three directors out of which two were Independent Directors and one of them was the Chairman. The Committee has met, during the quarter, and transacted the businesses as per its terms of reference, at its meeting held on 09th August 2024. However, as per the provisions Section 149 (11) of the Companies Act, 2013, the terms of office of the two Independent Directors who were the members of the Committee has expired with effect from 24th September 2024, thus reducing the number of members of the committee below the statutory minimum requirement necessitating its reconstitution. The Board of Directors has acted within the reasonable period of time and reconstituted the Committee vide its resolution passed on 26th October 2024.

Assumptions & Limitation of scope and Review:

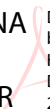
1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to certify based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.

4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

Place: Bengaluru
Date: 30-05-2025
UDIN: A026717G000515689
Peer Review Certificate No. PRC No.3969/2023

**For N K Hebbar & Associates,
Company Secretaries**

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HEBBAR



Digitally signed
by NITYANAND
HEBBAR
Date: 2025.05.30
21:29:32 +05'30'

Nityanand Hebbar
Proprietor
ACS No. 26717
CP No. 9618